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August 4, 2008

By Overnight Mail
Hon. Jaclyn A. Brillling, Secretary
New York State Department of Public Service
Three Empire State Plaza
Albany, New York 12223

Re: PSC Case 06-G-1332
Revenue Decoupling Mechanism Collaborative

Dear Secretary Brillling:

Pursuant to the Public Service Commission's ("Commission") September 25, 2007 Order Adopting in Part the Terms and Conditions of the Parties' Joint Proposal ("Order") in the captioned proceeding, Consolidated Edison Company of New York, Inc. ("Con Edison" or "Company") convened a collaborative of interested parties to consider a revenue adjustment mechanism ("RDM") for rate years two and three of the Company's current Gas Rate Plan.

By letter dated June 19, 2008, the Company submitted a report on the RDM Collaborative with input from the parties participating in the collaborative (the "Report"). Since that date, new information emerged regarding one of the RDM calculations that the parties had relied upon in reaching their respective positions. The Company provided this new information to parties participating in the collaborative, convened a meeting to discuss this information, and solicited input from the parties in updating the Report.

Accordingly, the Company hereby submits this updated Report on the RDM collaborative and withdraws the Report submitted on June 19, 2008.

Enclosed please find an original and five copies of the updated Report.

Please contact me if you have any questions regarding this matter.

Acknowledgment of the receipt of this letter is requested, and an extra copy (with a self-addressed, stamped envelope) is enclosed for that purpose.

Very truly yours,

cc: All Active Parties (via electronic mail)