

UTILITY COMMONY EQUITY FORECAST

(Begin with Staff Adjusted "Utility" Balance - Reflect Co's Financial Forecast)

	Con Ed <u>Quarter End Bal</u>	Con Ed Net Additions	O&R <u>Quarter End Bal</u>	O&R Net Additions	Staff "Utility" <u>Common Equity Bal.</u>
6/30/07	7,761,000		413,000		8,034,175
net change	92,300		4,640		
9/30/07	7,853,300	92,300	417,640	4,640	8,131,115
net change	150,997		4,779		
12/31/07	8,004,297	150,997	422,419	4,779	8,286,891
net change	120,585		4,473		
3/31/08	8,124,882	120,585	426,892	4,473	8,411,949
net change	400,293		24,607		
6/30/08	8,525,175	400,293	451,499	24,607	8,836,849
net change	111,869		5,345		
9/30/08	8,637,044	111,869	456,843	5,345	8,954,062
net change	96,801		25,505		
12/31/08	8,733,845	96,801	482,349	25,505	9,076,369
net change	180,813		5,920		
3/31/09	8,914,658	180,813	488,269	5,920	9,263,102
net change	363,273		26,098		
6/30/09	9,277,931	<u>363,273</u>	514,367	<u>26,098</u>	9,652,473

Total Net Additions:

1,516,931

101,367

9,156,571 5-Point Average

UTILITY LONG TERM DEBT FORECAST

(Begin with Staff Adjusted "Utility" Balance - Reflect Co's Financial Forecast)

	Con Ed - LTD <u>Mo End Bal</u>	Con Ed Net Change	O&R LT Debt <u>Mo End Bal</u>	O&R Net Change	Staff "Utility" <u>Long Term Debt Bal.</u>
06/07	7,253,000		438,000		7,830,825
07/07	7,253,000		438,000		7,830,825
08/07	7,778,000	525,000	438,000		8,355,825
09/07	7,778,000		438,000		8,355,825
10/07	7,778,000		438,000		8,355,825
11/07	7,778,000		438,000		8,355,825
12/07	7,948,000	170,000	498,000	60,000	8,585,825
01/08	7,948,000		498,000		8,585,825
02/08	7,768,000	(180,000)	498,000		8,405,825
03/08	8,128,000	360,000	498,000		8,765,825
04/08	8,128,000		498,000		8,765,825
05/08	8,128,000		498,000		8,765,825
06/08	8,128,000		498,000		8,765,825
07/08	8,328,000	200,000	498,000		8,965,825
08/08	8,328,000		498,000		8,965,825
09/08	8,628,000	300,000	498,000		9,265,825
10/08	8,628,000		548,000	50,000	9,315,825
11/08	8,628,000		548,000		9,315,825
12/08	9,158,000	530,000	548,000		9,845,825
01/09	9,158,000		548,000		9,845,825
02/09	9,158,000		548,000		9,845,825
03/09	9,158,000		548,000		9,845,825
04/09	9,158,000		548,000		9,845,825
05/09	9,158,000		548,000		9,845,825
06/09	9,158,000		548,000		9,845,825

Total Net Additions:

1,905,000

110,000

9,501,210

13-Point Average