

Adjusted "Utility" Capital Structure  
As of June 30, 2007  
(\$ millions)

	C1	C2	C3	C4 (C 2 + C3)	C5 (C1-C4)	C6	C7 (C1-C6)	C8	C9 (C7-C8)
	<u>CEI, Inc.</u>	<u>Con Edison</u>	<u>O&amp;R</u>	<u>Utility</u>	<u>As Reported Non-Utility Operations</u>	<u>Staff Adj Non-Utility Operations</u>	<u>Staff Adjusted Utility (6/30/07)</u>	<u>Adj to Reflect Chgs thru end of RY</u>	<u>Staff Adjusted Utility Avg Rate Year</u>
<b>Assets</b>									
Utility Plant (Original Cost)									
Electric	\$15,417	\$14,479	\$938	\$15,417	\$0	\$0	\$15,417		
Gas	3,307	2,915	392	3,307	0	0	3,307		
Steam	1,717	1,717	0	1,717	0	0	1,717		
General	1,675	1,546	129	1,675	0	0	1,675		
Total Utility Plant	22,116	20,657	1,459	22,116	0	0	22,116		
Less: Accumulated Depreciation	4,684	4,267	417	4,684	0	0	4,684		
Net Plant	17,432	16,390	1,042	17,432	0	0	17,432		
Construction Work in Progress	858	833	25	858	0	0	858		
Net Utility Plant	18,290	17,223	1,067	18,290	0	0	18,290		
Non-Utility Plant	807	13	0	13	794	794	13		
Net Plant	19,097	17,236	1,067	18,303	794	794	18,303		
Total Current Assets	2,651	1,972	223	2,195	456	456	2,195		
Investments	381	101	12	113	268	268	113		
Total Def.Chgs, Reg Assets and Noncurr Assets	5,021	4,050	444	4,494	527	527	4,494		
Total Assets	\$27,150	\$23,359	\$1,746	\$25,105	2,045	\$2,045	\$25,105		
<b>Capitalization and Liabilities</b>									
Capitalization									
Common Shareholders' Equity	\$8,806	\$7,761	\$413	\$8,174	\$632	\$772	\$8,034	\$1,122	\$9,157
Preferred Stock	213	213	0	213	0	0	213	0	213
Long-term Debt (incl Curr Mat)	8,314	7,253	438	7,691	623	483	7,831	1,670	9,501
Total Capitalization	17,333	15,227	851	16,078	1,255	1,255	16,078		18,871
Total Noncurrent Liabilities	1,762	1,339	378	1,717	45	45	1,717		
Total Current Liabilities	2,478	1,822	188	2,010	468	468	2,010		
Total Def Credits and Regulatory Liabilities	5,535	4,971	329	5,300	235	235	5,300		
Total Capitalization and Liabilities	\$27,150	\$23,359	\$1,746	\$25,105	\$2,045	\$2,045	\$25,105		
<b>Customer Deposit Total: (Included in Current Liabilities)</b>	240	225	15	240	0	0	240	-7	233
<b>Long-Term Debt:</b>	47.3%	46.9%	50.6%	47.1%	49.6%	38.5%	47.99%		<b>49.73%</b>
<b>Preferred Stock:</b>	1.2%	1.4%	0.0%	1.3%	0.0%	0.0%	1.31%		<b>1.12%</b>
<b>Customer Deposit:</b>	1.4%	1.5%	1.7%	1.5%	0.0%	0.0%	1.47%		<b>1.22%</b>
<b>Common Equity:</b>	50.1%	50.2%	47.7%	50.1%	50.4%	61.5%	49.24%		<b>47.93%</b>