

Staff's Bundled T&D Revenue Requirement Allocation  
for Rate Year Ending 3/31/2009

## ALLOCATION OF BUNDLED DELIVERY REVENUE REQUIREMENT:

(1)	a	Total Increase in Bundled Delivery Revenue Requirement for Rate Year Ending 3/31/09	- Incl GRT	\$	617,978,000
	b	Total Increase in Bundled Delivery Revenue Requirement for Rate Year Ending 3/31/09	- Excl GRT	\$	600,057,000
	c	Less: Rate Change Related to MAC		\$	51,423,000
	d	Less: Rate Change Related to Purchase Power Working Capital in MFC		\$	5,615,000
	e	Net Increase in Bundled T&D Revenue Requirement	b - c - d =	\$	<b>543,019,000</b>
(2)	Bundled T&D Base Revenue for Rate Year Ending 3/31/09				
	a1	Con Edison Full Service & Retail Access Customers		\$	2,772,552,000
	a2	Credit for NYPA & EDDS Deficiency/(Surplus)		\$	<u>(21,806,895)</u>
	a3	Con Edison Revenue Adjusted for NYPA & EDDS Deficiency/(Surplus)		\$	2,750,745,105
	b1	NYPA Delivery Service		\$	301,378,000
	b2	NYPA Deficiency/(Surplus)		\$	<u>21,806,895</u>
	b3	NYPA Delivery Service Adjusted for Deficiency/(Surplus)		\$	323,184,895
	c1	Economic Development Delivery Service (EDDS)		\$	20,651,000
	c2	EDDS Deficiency/(Surplus)		\$	<u>-</u>
	c3	EDDS Adjusted for Deficiency/(Surplus)		\$	20,651,000
	d	Total		\$	3,094,581,000
(3)	Rate Year Bundled T&D Revenue % Change		(1e) / (2d) =		17.547416%
(4)	Allocation to NYPA Delivery Service				
	a	NYPA Revenue Requirement Share	(2b3) * (3) =	\$	56,710,598
	b	Plus Deficiency/(Surplus)		\$	<u>21,806,895</u>
	c	Total		\$	78,517,493
(5)	NYPA Delivery Revenue Change				
				\$	78,517,493
(6)	Allocation to Economic Development Delivery Service				
	a	EDDS Revenue Requirement Share	(2c3) * (3) =	\$	3,623,717
	b	Plus Deficiency/(Surplus)		\$	<u>-</u>
	c	Total		\$	3,623,717
(7)	EDDS Delivery Revenue Change				
				\$	3,623,717
(8)	Allocation to Con Edison				
	a	Con Edison Revenue Requirement Share	(2a3) * (3) =	\$	482,684,687
	b	Less NYPA Deficiency/(Surplus)		\$	21,806,895
	c	Less EDDS Deficiency/(Surplus)		\$	<u>-</u>
	d	Con Edison T&D Revenue Change		\$	460,877,792
(9)	Proposed Revenue Increase in Bundled T&D - Excl GRT		(5) + (7) + (8d) =	\$	<b>543,019,002</b>