

Consolidated Edison Company of New York, Inc
Revenue Requirement Reconciliation as of September 7, 2007
Company Request vs. Staff Filing
Case 07-E-0523
(\$000)

Company Revenue Requirement Request		\$ 1,225,451
Company Revised Revenue Requirement Request 08/07/07		(18,579)
Company Current Revenue Requirement Request		\$ 1,206,872
Staff Revenue Requirement		\$ 617,978
Difference		\$ (588,894)
		Revenue Requirement
<u>Staff Adjustment's</u>		<u>Effect</u>
Sales Adjustment including Low Income Program increase	\$ 5,967	\$ (6,180)
Other Operating Revenues		
Late Payment Charges	708	
Fuel Mgmt Program	39	
DC Incentive	9,000	
ERRP Major Maintenance Unexpended Fund	8,683	
Excess Deferred SIT	20,745	
LIC Investments	2,740	
Recovery of WTC Costs	23,270	
	<u>\$ 65,185</u>	\$ (67,514)
O&M		
Communications	(6,834)	
Company Labor	(11,842)	
AMR/AMI Saturation Savings	1,892	
Duplicate Misc Charges	(896)	
Employee Welfare Expense - Net	(6,865)	
Info Advertising	(13,147)	
Insurance Premiums	(3,752)	
Interference	(11,586)	
Materials and Supplies	(25)	
MGP / Superfund	(25,734)	
Postage	(636)	
Research and Development	(3,750)	
Shared Services	(1,381)	
Water	(35)	
Other	(18,801)	
	<u>\$ (103,392)</u>	\$ (107,086)
Depreciation	\$ (33,051)	\$ (34,232)
Property Taxes (update & normalized growth rate)	\$ 1,771	\$ 1,834
Payroll Taxes	\$ 1,019	\$ 1,055
FIT Impacts of Depreciation Adjustments		
Book Depreciation	(33,051)	\$ (19,841)
Statutory Depreciation	(17,611)	\$ 10,572
Rate Base		
Net Plant	(179,646)	
Working Capital	(15,520)	
EBCAP	(202,661)	
BIR Discount	(3,339)	
Carrying Charges on LIC investments	(4,130)	
WTC Costs	(156,508)	
DC Conversion Incentive Program	(2,800)	
ERRP Major Maint Unexpended Fund	(2,622)	
Deferred FIT	136	
Excess Deferred SIT	(6,263)	
Deferred SIT	(1,136)	
	<u>\$ (574,489)</u>	\$ (60,037)
Rate of Return		
Company's Pre-Tax ROR	12.31%	
Staff's Pre-Tax ROR	10.09%	
(Preliminarily Staff's 8.9% ROE verses Company's 11.5%)	-2.22%	
Company Rate Base	<u>\$ 13,323,175</u>	
	\$ (295,774)	\$ (306,343)
Unreconciled Differences (tax issues & rounding)		\$ (1,121)
Total		\$ (588,894)